

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2409 - SB 2447

February 18, 2016

SUMMARY OF BILL: Extends, from 10 days to 10 business days, the amount of time that a new owner of a private proprietary postsecondary education institution has to apply to the Tennessee Higher Education Commission (THEC) for new operating authorization after a change in ownership.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Extending the time frame for new postsecondary authorization from THEC after a change in ownership of a private postsecondary education institution will have no fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/rbp

HB 2409 - SB 2447